



November 11, 2024

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Un-audited Financial Results of the Company for the quarter and half Year ended September 30, 2024

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. Monday, November 11, 2024, commenced at 3:30 p.m. and concluded at 5:56 p.m., *inter-alia* considered and approved:

1. The Un-audited Financial Results (*Standalone and Consolidated*) of the Company for the quarter and half Year ended September 30, 2024. In this regard, please find enclosed herewith as **Annexure A** which comprises of:
 - The Un-audited Financial Results (*Standalone and Consolidated*), for the quarter and half Year ended September 30, 2024; and
 - Limited Review Report issued by M/s S.N. Dhawan & Co LLP, Statutory Auditors on the abovementioned results.

This intimation will also be hosted on the website of the Company i.e. www.quintdigital.in.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Limited

Tarun Belwal
Company Secretary & Compliance Officer
M. No: A39190

Encl: As above

QUINT DIGITAL LIMITED

(formerly known as Quint Digital Media Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnoustie Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigital.in, email: cs@thequint.com, CIN: L63122DL1985PLC373314

Independent Auditor's Limited Review Report on the unaudited quarterly and half yearly Standalone Financial Results of Quint Digital Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Quint Digital Limited (formerly Quint Digital Media Limited)


1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Quint Digital Limited** (formerly Quint Digital Media Limited) ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other matter

5. The comparative financial information of the Company for the quarter June 30, 2024, the corresponding quarter and half year ended September 30, 2023 were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial information vide their report dated August 12, 2024 and November 6, 2023 respectively. The standalone financial statements of the Company for the year ended March 31, 2024, were audited by the predecessor auditor who expressed an unmodified opinion on those standalone financial statements on May 30, 2024. Our conclusion is not modified in respect of this matter.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045


Rajeev Saxena
Partner
Membership No.: 077974
UDIN: 24077974BKEZYA5954



Place: Ahmedabad
Date: November 11, 2024

Quint Digital Limited
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Statement of Standalone un-audited financial results for the quarter and half year ended September 30, 2024

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2024 (Un-audited)	June 30, 2024 (Un-audited)	September 30, 2023 (Un-audited)	September 30, 2024 (Un-audited)	September 30, 2023 (Un-audited)	March 31, 2024 Audited
Income						
Revenue from operations	31,134	28,813	86,560	59,947	164,900	332,316
Other income	67,291	58,273	44,027	125,564	97,626	216,178
Total income	98,425	87,086	130,587	185,511	262,526	548,494
Expenses						
Employee benefit expenses	23,772	37,313	19,443	61,085	48,504	91,697
Finance cost	47,341	49,218	24,127	96,559	42,057	106,448
Depreciation and amortization expense	4,305	3,831	28,551	8,136	56,063	105,591
Impairment loss on financial assets	-	-	625	-	917	1,250
Other expenses	20,344	22,029	25,879	42,373	49,124	119,850
Total expenses	95,762	112,391	98,625	208,153	196,665	424,836
Profit / (loss) before exceptional items and tax	2,663	(25,305)	31,962	(22,642)	65,861	123,658
Exceptional items (Refer note 10 and 11)	1,601	115,529	1,235	117,130	1,235	1,575
Profit / (loss) before tax	1,062	(140,834)	30,727	(139,772)	64,626	122,083
Tax expenses						
(a) Current tax	-	-	3,278	-	5,500	5,345
(b) Deferred tax (credit)/ charge	375	(36,748)	4,633	(36,373)	10,904	26,821
(c) Tax adjustment of earlier years	-	-	29	-	29	268
Profit / (loss) for the period/year	687	(104,086)	22,787	(103,399)	48,193	89,649
Other comprehensive income						
Items that will not be reclassified to profit or loss						
- Remeasurement of the defined benefit plan	58	288	192	346	(690)	(570)
- Income tax relating to above item	(14)	(73)	(48)	(87)	174	144
- Changes in the fair value of equity investment at fair value through other comprehensive income (FVTOCI)	(150,596)	(140,541)	-	(291,137)	-	137,073
- Income tax relating to above item	37,905	35,374	-	73,279	-	(34,501)
Other comprehensive (loss)/ income for the period/year	(112,647)	(104,952)	144	(217,599)	(516)	102,146
Total comprehensive income for the period/ year/ (Comprising Profit and Other Comprehensive Income for the period/year)	(111,960)	(209,038)	22,931	(320,998)	47,677	191,795
Paid up equity share capital (Face value of Rs. 10 per share)						470,928
Other equity (excluding revaluation reserve of Rs. Nil shown in the balance sheet)						1,408,311
Earnings per equity share (par value Rs. 10 each) (not annualised for quarter and half year)						
Basic earnings per share (Rs.)	0.01	(2.21)	0.48	(2.20)	1.02	1.90
Diluted earnings per share (Rs.)	0.01	(2.21)	0.48	(2.20)	1.02	1.89
(See accompanying notes to the standalone un-audited financial results)						

For and on behalf of the Board of Directors of
Quint Digital Limited





Parshotam Dass Agarwal
Chairman
DIN 00063017

Place : Delhi
Date : November 11, 2024



Quint Digital Limited
(Formerly Quint Digital Media Limited)
CIN: L63122DL1985PLC373314
Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008
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Statement of Standalone un-audited assets and liabilities as at September 30, 2024

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Particulars	As at	As at
	September 30, 2024	March 31, 2024
	(Un-audited)	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	10,077	12,546
Right of use asset	5,141	12,863
Intangible assets	5	115,096
Intangible assets under development	-	382
Financial assets		
Investments	1,160,737	1,004,561
Other financial assets	4,158	37,480
Deferred tax assets (net)	69,060	-
Non-current tax assets (net)	26,677	14,386
Other non-current assets	5,530	2,485
Total non-current assets	1,281,385	1,199,799
Current assets		
Financial assets		
Investments	1,861,511	1,939,381
Trade receivables	27,085	66,432
Cash and cash equivalents	6,461	58,955
Loans	314,300	265,600
Other financial assets	86,845	597,361
Other current assets	6,506	10,184
Total current assets	2,302,708	2,937,913
Total assets	3,584,093	4,137,712
EQUITY AND LIABILITIES		
Equity		
Equity share capital	471,420	470,928
Other equity	1,085,625	1,408,311
Total equity	1,557,045	1,879,239
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	714,444	518,414
Lease liabilities	-	2,555
Deferred tax liabilities (net)	-	40,505
Provisions	3,952	4,040
Total non-current liabilities	718,396	565,514
Current liabilities		
Financial liabilities		
Borrowings	1,247,696	1,618,785
Lease liabilities	6,333	11,761
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	3,491	7,186
- Total outstanding dues of creditors other than micro enterprises and small enterprises	4,843	16,967
Other financial liabilities	37,140	20,788
Other current liabilities	7,630	15,425
Provisions	1,519	2,047
Total current liabilities	1,308,652	1,692,959
Total liabilities	2,027,048	2,258,473
Total equity and liabilities	3,584,093	4,137,712

For and on behalf of the Board of Directors
Quint Digital Limited





Parshotam Dass Agarwal
Chairman
DIN 00063017

Place : Delhi
Date : November 11, 2024




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Statement of Standalone un-audited cash flows for the Half year ended September 30, 2024

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Particulars	For the Half year ended September 30, 2024	For the Half year ended September 30, 2023
	(Un-audited)	(Un-audited)
A. Cash flows from operating activities		
Net profit/(loss) before tax	(139,772)	64,626
Adjustments for:		
Depreciation and amortization	2,437	51,127
Depreciation of right-of-use asset	5,699	4,936
Profit on sale of property, plant and equipment	(4)	-
Impairment of video cost	115,469	-
Interest income	(46,742)	(36,309)
Unwinding of discount on security deposit	(199)	(177)
Interest expense on borrowings	96,101	41,388
Interest expense on lease liability	458	669
Loss on Termination on Lease Liability	730	-
Unrealized exchange loss (net)	-	614
Impairment loss on financial assets	-	292
Provision for doubtful advances	-	625
Short term capital gain on sale of AIF	(271)	-
Employee share based payment	(971)	5,302
Profit from sale of investment (net)	(12,414)	(100)
Fair value gain on investment (net)	(65,933)	(60,726)
Operating profit/(loss) before working capital changes	(45,412)	72,267
Movement in non current financial assets	214	(1,010)
Movement in current financial assets	31	14,418
Movement in non current other assets	(3,045)	(723)
Movement in other current assets	4,024	2,651
Movement in trade receivables	39,347	10,249
Movement in long term provision	(88)	889
Movement in short term provision	(528)	(1,797)
Movement in trade payables	(15,822)	(4,026)
Movement in other financial liabilities	1,827	1,649
Movement in other current liabilities	(7,795)	1,591
Cash generated from operations	(27,247)	96,158
Income tax paid (net of refund)	(12,290)	(10,700)
Net cash generated from operating activities (A)	(39,537)	85,458
B. Cash flows from investing activities		
Purchase of property, plant and equipment	-	(9,655)
Sale of property, plant and equipment	41	-
Fixed deposit matured during the period	375,000	20,000
Fixed deposit made during the period	(15,000)	-
Addition in intangible assets	-	(49,840)
(Increase)/decrease in intangible assets under development	-	22
Loan given to related parties	(48,700)	(92,500)
Repayment of loan from related parties	-	52,200
Sale/redemption of current investments	156,217	26,955
Money received for purchase of securities to the extent refundable	167,354	-
Purchase of an current investments	-	(846,044)
Investments in an associate	-	(8,740)
Investments in subsidiaries	(447,717)	-
Short term capital gain on sale of AIF	271	-
Interest received	62,450	21,056
Net cash generated from/ (used in) investing activities (B)	249,917	(886,545)
C. Cash flows from financing activities		
Proceeds from issue of share capital (including security premium)	89	1,322
Share application money received	89	225
Repayment of long term borrowings	(279,120)	(95,717)
Proceeds from long term borrowings	475,150	315,000
Proceeds from short term borrowings (net)	(419,176)	493,000
Repayment of lease liability	(5,960)	(4,995)
Interest paid on lease liability	(458)	(669)
Interest paid on borrowings	(81,575)	(35,246)
Net cash generated from/ (used in) financing activities (C)	(310,960)	672,920
Net decrease in cash and cash equivalents (A+B+C)	(100,580)	(128,167)
Cash and cash equivalents at beginning of the period	58,955	140,519
Cash and cash equivalents at end of the period	(41,625)	12,352
Break up of cash and cash equivalents		
(a) Cash on hand	39	79
(b) Balances with banks		
(i) In current accounts	6,422	16,464
(ii) In deposit accounts	-	29,652
Less: Bank overdrafts at end of the period	(48,086)	(33,843)
Cash and cash equivalents at end of the period	(41,625)	12,352

For and on behalf of the Board of Directors
Quint Digital Limited


Parshotam Dass Agarwal
Chairman
DIN 00063017



Place : Delhi
Date : November 11, 2024



1	These standalone financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013 and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2	The above un-audited standalone financial results for the quarter and half year ended September 30, 2024, were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on November 11, 2024. The Statutory Auditors of the Company have carried out limited review of above financial results.
3	The standalone un-audited financial results for the quarter and half year ended September 30, 2024 are available on the website of the Company (www.quintdigital.in) and on stock exchange website (www.bseindia.com).
4	On completion of the vesting period for stock option granted pursuant to the QDL Employee Stock Option Plan (ESOP), the Board of Directors vide their approval dated April 4, 2024 and July 10, 2024 allotted 43,200 equity shares and 6,000 equity shares of the Company respectively. Subsequent to the quarter ended on September 30, 2024, the Board of Directors vide their approval dated October 8, 2024 allotted 6,000 equity shares of the Company.
5	Franchisee Agreement with Global Digital Media Limited ("GDML") which was earlier suspended as on April 03, 2023 has been terminated effective from April 01, 2024, on account of the global macro - economic environment and recessionary economic conditions in Europe. Pursuant to the terms of the termination agreement all the rights and obligations, whether financial or otherwise existing between the Company and GDML under the Franchise Agreement got extinguished; and no amounts were due or payable by either party to the other under the Franchise Agreement. Accordingly, the termination agreement does not have any financial implication on the results of quarter and half year ended September 30, 2024.
6	The Company has made an acquisition of the entire stake in Quintype Technologies India Limited which was held by '360 One Seed Ventures Fund- Series 2' (formerly IIFL Seed Ventures Fund – Series 2) for a consideration of Rs. 254,287 thousands on July 30, 2024.
7	On April 5, 2024, the Company has acquired 23,000,000 fully paid shares of Common Stock, having a par value of \$0.10 per share, of Global Media Technologies Inc, a wholly owned subsidiary, for \$2,300,000 (Rs. 193,430 thousands). Further, the Company has also invested in 90,500,000 and 55,545,000 fully paid shares of Common Stock of Global Media Technologies Inc on October 15, 2024 and November 5, 2024 respectively, having a par value of \$0.10 per share aggregating to \$ 9,050,000 (Rs.762,010 thousands) and \$ 5,554,500 (Rs. 468,189 thousands) respectively.
8	The Members of the Company through Postal Ballot approval dated July 13, 2024, approved transfer of stake held by Quintillion Media Limited, a wholly owned subsidiary of Quint Digital Limited, and Quint Digital Limited in Quintype Technologies India Limited to Global Media Technologies Inc., on completion of customary conditions precedent and applicable closing adjustments, if any. This transaction is completed on October 17, 2024 for an aggregate consideration of Rs. 715,793 thousands.
9	The Company had signed an agreement dated March 08, 2024 with MK Center of Entrepreneurship Foundation for forming a Joint venture company and pursuant to the agreement, AI Trillions Private limited was incorporated on April 23, 2024 in which the Company infused Rs. 5 thousands as share capital. During the current quarter, the agreement between the Company and MK Center of Entrepreneurship Foundation has been terminated vide approval of Board of Directors dated August 12, 2024. Consequently, the Company transferred its entire stake held in AI Trillions Private limited to a third party on September 30, 2024. This termination does not have any adverse impact on the Company.
10	<p>During the previous quarter, the Company has decided to restructure its business model wherein the Company will focus on enterprise articles/features/video, written/ produced by high caliber journalists/experts. This original, high-quality content will be used to drive subscriptions and pay revenues, which are expected to build up into a new revenue source, along with the existing operations in branded content and ad sales. Pursuant to said restructuring the Company has decided to be available only in English across multiple platforms. Further because of the outstanding success of the YouTube Channel of Hindi Quint, that service will be preserved. It was earlier decided to discontinue "Quint Hindi" website with effect from September 30, 2024. However, keeping in consideration ongoing commitments, the tenure of Quint Hindi website has been extended for next three months i.e. till December 31, 2024.</p> <p>Further, owing to aforesaid restructuring of business model during the previous quarter and continuous fall in viewership, management has re-assessed the 'value in use' of capitalised content development cost. Accordingly, the management decided to impair the capitalised cost amounting to Rs. 115,469 thousands in the previous quarter and same is disclosed as exceptional items in the financial results for the previous quarter ended June 30, 2024 and half year ended September 30, 2024.</p>



11	<p>The Board of Directors of the Company, at its meeting held on August 14, 2023, has approved the Scheme of Arrangement amongst the Quint Digital Limited (Transferee Company/QDL) and Quintillion Media Limited, a wholly owned subsidiary (Transferor Company/QML) and their respective shareholders and creditors pursuant to the provisions of sections 230 to 232, Section 66 and other applicable provisions of the Companies Act, 2013. This Scheme seeks to undertake an (a), Amalgamation (merger by way of absorption) of QML, on a going concern basis, with that of QDL, being 100% holding company of QML; and (b) Reduction of capital of QDL in the manner set out in this Scheme. The Scheme is subject to the approval from the shareholders, creditors, various regulatory authorities and subject to such conditions and modifications as may be prescribed or imposed by the National Company Law Tribunal, New Delhi (NCLT) or by other regulatory authorities.</p> <p>On July 11, 2024 NCLT had issued an order based on which meeting of the equity shareholders is scheduled for taking approval on Scheme of Arrangement from the shareholder. The said meeting of shareholders was held on August 24, 2024 and the resolution was approved with the requisite majority. However, approval for the said scheme is yet to be received from the National Company Law Tribunal.</p> <p>In relation to the above mentioned scheme, the Company has incurred certain expenses of Rs. 1,601 thousands and Rs. 1,661 thousands during the quarter ended and half year ended September 30, 2024 respectively and the same have been disclosed as exceptional items in the financial results for the quarter and half year ended September 30, 2024.</p>
12	<p>(a) The Board of Directors in their meeting held on August 12, 2024, approved the appointment of M/s. Sandeep R Sharma & Co., Chartered Accountants, Delhi, (FRN:025491N), as an Internal Auditor of the Company, after resignation of BDO India LLP, for the Financial Year 2024-25.</p> <p>(b) With effect from August 12, 2024, M/s Walker Chandok & Co LLP, Chartered Accountants (ICAI Firm Registration No. 001076N/N500013), tendered resignation as the Statutory Auditors of the Company.</p> <p>(c) In the 39th Annual General Meeting of the Members of the Company, M/s. S.N. Dhawan & Co LLP (Firm Registration Number: 000050N/N500045) was appointed as the Statutory Auditors to hold office from conclusion of 39th Annual General Meeting for a term of 5 (Five) years until the conclusion of 44th Annual General Meeting of the Company.</p>
13	During the quarter ended September 30, 2024, the Company has fully utilized the Rights Issue Proceeds.
14	The Company is engaged in media operations which constitute single reportable business segment. There is no separate reportable segments as per Ind AS 108 - Operating segments.
15	Earnings per equity share ('EPS') for the quarter and half-year ended September 30, 2024 has been computed basis the profit/(loss) after tax for the respective period divided by weighted average number of equity shares for the period. Comparative period's EPS have been presented accordingly.
16	Figures for previous periods have been reclassified wherever necessary to confirm to the current period's classification.

**For and on behalf of the Board of Directors
Quint Digital Limited**




Parshotam Dass Agarwal
Chairman
DIN 00063017

Place : Delhi
Date : November 11, 2024



Independent Auditor's Limited Review Report on the unaudited quarterly and half yearly Consolidated Financial Results of Quint Digital Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
Quint Digital Limited (formerly Quint Digital Media Limited)**

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Quint Digital Limited** (formerly Quint Digital Media Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint venture for the quarter and half year ended September 30, 2024 results ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure 1.
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.




Other matters

6. We did not review the interim financial results of three subsidiaries included in the Statement whose interim financial information reflects total assets of Rs. 1,746,722 thousands as at September 30, 2024, and total revenues of Rs. 58,044 thousands and Rs. 114,640 thousands, total net profit/(loss) after tax of Rs. (25,531) thousands and Rs. (210,394) thousands, total comprehensive income/loss of Rs. (25,294) thousands and Rs. (209,920) thousands, for the quarter and half year ended September 30, 2024 respectively, and cash outflows (net) of Rs. 11,387 thousands for the period from April 1, 2024 to September 30, 2024, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 12,470 thousands and Rs. 29,427 thousands and total comprehensive loss of Rs. 12,470 thousands and Rs. 29,427 thousands, for the quarter and half year ended September 30, 2024 respectively, as considered in the Statement, in respect of one associate and one joint venture, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the Parents' management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these three subsidiaries, one associate and one joint venture is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.
7. The Statement also includes the Group's share of net profit after tax of Rs. 812 thousands and Rs. 888 thousands and total comprehensive income of Rs. 812 thousands and Rs. 888 thousands, for the quarter and half year ended September 30, 2024 respectively, as considered in the Statement, in respect of two joint ventures, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanation given to us by the management, these interim financial results are not material to the group.
8. The comparative financial information of the Group for the quarter June 30, 2024, the corresponding quarter and half year ended September 30, 2023, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial information vide their report dated August 12, 2024 and November 6, 2023 respectively. The consolidated financial statements of the Company for the year ended March 31, 2024, were audited by the predecessor auditor who expressed an unmodified opinion on those consolidated financial statements on May 30, 2024.

Our conclusion on the Statement is not modified in respect of the above matters.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045


Rajeev Saxena
Partner
Membership No.: 077974
UDIN: 24077974BKEZYB8973



Place: Ahmedabad
Date: November 11, 2024

Annexure 1

List of entities included in the Statement

Name of the Parent

1. Quint Digital Limited

Name of subsidiaries

1. Quintillion Media Limited
2. Quintype Technologies India Limited
3. Global Media Technologies Inc. (with effect from 21 February 2024)

Name of associates

1. Spunklane Media Private Limited
2. YKA Media Private Limited

Name of joint ventures

1. Quintype Technologies Inc (with effect from 08 April 2024)
2. Quintype Services India Private Limited (with effect from 24 April 2024)
3. AI Trillions Private Limited (with effect from 23 April 2024 till 30 September 2024)



Statement of Consolidated un-audited financial results for the quarter and half year ended September 30, 2024

(Amounts in Rs. thousands rounded off, unless stated otherwise)

	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	Audited
	Income						
1	Revenue from operations	87,688	82,794	192,867	170,482	349,644	659,781
2	Other income	88,343	73,743	44,119	162,086	105,528	250,506
3	Total income (1+2)	176,031	156,537	236,986	332,568	455,172	910,287
	Expenses						
	Employee benefit expenses	69,738	87,151	134,711	156,890	272,193	464,412
	Finance cost	48,738	49,992	34,037	98,730	57,900	146,782
	Depreciation and amortization expense	13,893	12,944	36,971	26,837	71,805	154,477
	Impairment loss on financial assets	-	-	457	-	4,242	5,954
	Other expenses	60,709	46,352	122,681	107,060	216,742	393,673
4	Total expenses	193,078	196,439	328,857	389,517	622,882	1,165,298
5	Profit/ (loss) before share of loss of associates, joint ventures and exceptional items (3-4)	(17,047)	(39,902)	(91,871)	(56,949)	(167,710)	(255,011)
6	Share of net profit/ (loss) of associates and joint ventures accounted for using the net equity method	16,895	19,010	(4,163)	35,905	(7,620)	(15,603)
7	Profit/ (loss) before exceptional items and tax (5+6)	(152)	(20,892)	(96,034)	(21,044)	(175,330)	(270,614)
8	Exceptional items (Refer note 10, 11 and 12)	1,601	281,024	1,235	282,624	1,235	(949,765)
9	Profit/ (loss) before tax (7-8)	(1,753)	(301,916)	(97,269)	(303,668)	(176,565)	679,151
10	Tax expenses						
	(a) Current tax	2,082	2,163	3,278	4,245	5,500	71,535
	(b) Deferred tax (credit)/ charge	4,118	(34,464)	4,633	(30,345)	10,904	34,688
	(c) Tax adjustment of years	-	-	29	-	29	268
11	Profit/ (loss) for the period/year (9-10)	(7,953)	(269,615)	(105,209)	(277,568)	(192,998)	572,660
12	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of the defined benefit plan	294	526	1,225	820	1,309	493
	(b) Income tax relating to above item	(14)	(73)	(48)	(87)	174	(68)
	(c) Fair value through other comprehensive income	(150,596)	(140,541)	-	(291,137)	-	137,073
	(d) Income tax relating to above item	37,905	35,374	-	73,279	-	(34,501)
	Share of profit/(loss) in associates and joint ventures- Remeasurement of the defined benefit plan (net of tax)	-	-	1	-	(36)	(17)
	Other comprehensive (loss)/ income	(112,411)	(104,714)	1,178	(217,125)	1,447	102,980
	Total comprehensive (loss)/ income for the period/ year (11+12)/ (Comprising (loss)/ profit and other comprehensive income / (loss for the period/ year)	(120,364)	(374,329)	(104,031)	(494,693)	(191,551)	675,640
13	Total comprehensive (loss)/ income for the period/year attributable to:						
	Owners of the parent	(122,220)	(365,987)	(49,662)	(488,207)	(86,023)	849,875
	Non- controlling interests	1,856	(8,342)	(54,369)	(6,486)	(105,528)	(174,235)
		(120,364)	(374,329)	(104,031)	(494,693)	(191,550)	675,640
14	Of the total comprehensive income above, (loss)/profit for the period/year attributable to:						
	Owners of the parent	(9,806)	(261,263)	(50,788)	(271,069)	(87,739)	746,580
	Non- controlling interests	1,853	(8,352)	(54,421)	(6,499)	(105,259)	(173,920)
		(7,953)	(269,615)	(105,209)	(277,568)	(192,998)	572,660
15	Of the total comprehensive (loss)/income above, other comprehensive (loss)/income for the period/year attributable to:						
	Owners of the parent	(112,414)	(104,724)	1,126	(217,138)	1,716	103,295
	Non- controlling interests	3	10	52	13	(269)	(315)
		(112,411)	(104,714)	1,178	(217,125)	1,447	102,980
16	Paid up equity share capital (Face value of Rs. 10 per share)						470,928
17	Other equity (excluding revaluation reserve of Rs. Nil shown in the balance sheet)						2,141,544
18	Earnings per equity share (par value Rs. 10 each) (not annualised for quarter and half year)						
	Basic earnings per share (Rs.)	(0.17)	(5.72)	(2.24)	(5.89)	(4.10)	12.16
	Diluted earnings per share (Rs.)	(0.17)	(5.72)	(2.24)	(5.89)	(4.10)	12.07
	(See accompanying notes to the consolidated financial results)						

For and on behalf of the Board of Directors of
Quint Digital Limited


Parshotam Dass Agarwal
Chairman
DIN 00063017



Place: Delhi
Date: November 11, 2024



Quint Digital Limited
(Formerly Quint Digital Media Limited)
CIN: L63122DL1985PLC373314
Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008
Website : www.quintdigital.in ; E mail : cs@thequint.com ; Telephone : +91 11 45142374
Statement of Consolidated un-audited assets and liabilities as at September 30, 2024

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Particulars	As at	As at
	September 30, 2024	March 31, 2024
	(Un-audited)	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	15,059	17,293
Right of use asset	7,895	17,456
Intangible assets	61,031	169,402
Intangible assets under development	-	382
Investments accounted for using the equity method	230,443	68,854
Financial assets		
Investments	556,832	847,969
Other financial assets	5,099	38,377
Deferred tax assets (net)	54,954	
Non-current tax assets (net)	39,169	28,679
Other non-current assets	5,530	2,486
Total non-current assets	976,012	1,190,898
Current assets		
Financial assets		
Investments	2,331,047	2,385,169
Trade receivables	68,596	109,133
Cash and cash equivalents	14,280	78,159
Bank balances other than cash and cash equivalents	7,045	6,828
Loans	633,263	578,800
Other financial assets	112,120	610,547
Other current assets	13,496	20,400
Total current assets	3,179,847	3,789,036
Total assets	4,155,859	4,979,934
EQUITY AND LIABILITIES		
Equity		
Equity share capital	471,420	470,928
Other equity	1,399,765	2,141,544
Equity attributable to the owners of the parent	1,871,185	2,612,472
Non-controlling interests	(6,901)	(433)
Total equity	1,864,284	2,612,039
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	714,444	518,541
Lease liabilities	1,066	3,959
Deferred tax liabilities (net)	-	48,583
Other non current liabilities	-	-
Provisions	18,567	16,731
Total non-current liabilities	734,077	587,814
Current liabilities		
Financial liabilities		
Borrowings	1,291,814	1,662,069
Lease liabilities	9,380	16,989
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	3,572	7,318
Total outstanding dues of creditors other than micro enterprises and small enterprises	24,764	41,241
Other financial liabilities	40,602	25,586
Other current liabilities	180,973	20,694
Provisions	6,393	6,184
Total current liabilities	1,557,498	1,780,081
Total liabilities	2,291,575	2,367,895
Total equity and liabilities	4,155,859	4,979,934

For and on behalf of the Board of Directors of
Quint Digital Limited





Parshotam Dass Agarwal
Chairman
DIN 00063017

Place: Delhi
Date: November 11, 2024



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(Formerly Quint Digital Media Limited)
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Statement of Consolidated un-audited cash flows for the Half year ended September 30, 2024

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Particulars	As at September 30, 2024	As at September 30, 2023
	(Un-audited)	(Un-audited)
A. Cash flows from operating activities		
Net loss before taxation	(303,668)	(176,565)
Adjustments for:		
Depreciation and amortization	19,299	65,084
Depreciation on right of use asset	7,537	6,721
Loss on sale/disposal of property, plant and equipment	-	137
Profit on sale of property, plant and equipment	(4)	-
Impairment of video cost	115,469	-
Provision for termination liabilities	165,495	-
Interest income	(59,241)	(29,340)
Interest expense on borrowings	98,008	56,749
Interest expense on lease liabilities	722	1,151
Loss on termination on lease liabilities	730	-
Provision for expected credit loss no longer required written back	-	(164)
Unrealized exchange gain/loss (net)	-	614
Provision for expected credit loss/bad debts/advances	-	4,242
Share of net profit/(loss) of associates accounted for using the net equity method	(35,905)	7,620
Short term capital gain on sale of AIF	(271)	-
Unwinding of discount on security deposit	(243)	(217)
Employee share based payment (net)	921	11,996
Profit from sale of mutual fund (net)	(12,414)	(100)
Fair value gain on investment (net)	(89,681)	(75,375)
Operating loss before working capital changes	(93,246)	(127,447)
Movement in non current financial assets	215	9,550
Movement in current financial assets	31	(3,268)
Movement in non current other assets	(3,044)	(15,607)
Movement in long term provision	1,836	1,041
Movement in short term provision	209	3,030
Movement in other current assets	7,724	(6,968)
Movement in trade receivables	40,537	3,388
Movement in trade payables	(185,718)	16,650
Movement in other financial liabilities	491	2,783
Movement in other current liabilities	160,279	27,497
Cash generated from / (used in operations)	(70,686)	(89,351)
Income tax paid (net of refund)	(14,734)	(16,343)
Net cash generated from / (used in) operating activities (A)	(85,420)	(105,694)
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(1,861)	(75,917)
Addition in intangible assets	(21,953)	(71,209)
(Increase)/decrease in intangible assets under development	-	22
(Increase)/decrease in capital work in progress	-	(111,842)
Movement of assets classified as held for sale	-	3,784
Sale of property, plant and equipment	41	157
Fixed deposit matured during the period	375,000	22,151
Fixed deposit made during the period	(15,217)	(175)
Shares purchase of subsidiary company	(254,190)	-
Investments in associate and joint venture	(125,683)	(8,741)
Sale/Redemption of current investments	156,217	26,955
Money received for purchase of securities to the extent refundable	167,354	-
Purchase of investments in mutual funds and Non Convertible Debentures (NCDs)	-	(846,044)
Loans given	(54,463)	-
Short term capital gain on sale of AIF	271	-
Interest received	62,859	15,286
Net cash generated from / (used in) investing activities (B)	288,375	(1,045,573)
C. Cash flows from financing activities		
Proceeds from share capital	109	1,340
Share application money received	89	225
Proceeds from long term borrowings	475,150	315,000
Repayment of long term borrowings	(279,246)	(95,717)
Movement in short term borrowings (net)	(462,459)	853,316
Repayment of lease liability	(8,479)	(7,163)
Interest paid on lease liability	(722)	(1,151)
Interest paid on borrowings	(83,483)	(50,608)
Net cash generated from / (used in) financing activities (C)	(359,039)	1,015,242
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(156,084)	(136,025)
Cash and cash equivalents at beginning of the period	78,159	175,897
Cash and cash equivalents at end of the period	(77,925)	39,872
Break up of cash and cash equivalents		
(a) Cash in hand	43	165
(b) Balances with banks		
(i) In current accounts	13,721	22,877
(ii) In deposit accounts	516	51,167
Less: Bank overdrafts at end of the period	(92,205)	(34,337)
Cash and cash equivalents at end of the period	(77,925)	39,872

For and on behalf of the Board of Directors of
Quint Digital Limited


Parshotam Dass Agarwal
Chairman
DIN 00063017



Place: Delhi
Date: November 11, 2024



1	These consolidated financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013 and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2	<p>Quint Digital Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'). List of entities included in the consolidated financial results:</p> <p>a. Parent - Quint Digital Limited</p> <p>b. Subsidiaries - Quintillion Media Limited Quintype Technologies India Limited Global Media Technologies Inc. (with effect from February 21, 2024)</p> <p>c. Associates - Spunklane Media Private Limited YKA Media Private Limited</p> <p>d. Joint Venture - Quintype technologies Inc. (with effect from April 08, 2024) Quintype Services India Private Limited (with effect from April 24, 2024) AI Trillions Private Limited (with effect from April 23, 2024 till September 30, 2024)</p>
3	The above consolidated un-audited financial results for the quarter and half year ended September 30, 2024, were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on November 11, 2024. The Statutory Auditors of the Group have carried out limited review of above financial results.
4	The consolidated un-audited results for the quarter and half year ended September 30, 2024, are available on the website of the Group (www.quintdigital.in) and on stock exchange website (www.bseindia.com).
5	On completion of the vesting period for stock option granted pursuant to the QDL ESOP Plan, the Board of Directors vide their approval dated April 4, 2024 and July 10, 2024 allotted 43,200 equity shares and 6,000 equity shares of the Parent respectively. Subsequent to the quarter ended on September 30, 2024, the Board of Directors vide their approval dated October 8, 2024 allotted 6,000 equity shares of the Company.
6	Franchisee Agreement with Global Digital Media Limited ("GDML") which was earlier suspended as on April 03, 2023 has been terminated effective from April 01, 2024, on account of the global macro - economic environment and recessionary economic conditions in Europe. Pursuant to the terms of the termination agreement all the rights and obligations, whether financial or otherwise existing between the Company and GDML under the Franchise Agreement got extinguished; and no amounts were due or payable by either party to the other under the Franchise Agreement. Accordingly, the termination agreement does not have any financial implication on the results of quarter and half year ended September 30, 2024.
7	The Parent has made an acquisition of the entire stake in Quintype Technologies India Limited which was held by '360 One Seed Ventures Fund- Series 2' (formerly IIFL Seed Ventures Fund – Series 2) for a consideration of Rs. 254,287 thousands on July 30, 2024.
8	Global Media Technologies Inc. ("GMT"), wholly owned subsidiary of the Company, has entered into a common stock purchase agreement and shareholders agreement for acquiring 100,000 shares at USD 15 per share in Quintype Technologies Inc. ("QT Inc.") on April 08, 2024 for amount of USD 1,500,000 (Rs. 125,180 thousands) and has completed acquisition of such shares on 08 April, 2024. This has resulted in acquisition of 50% stake in Quintype Technologies Inc leading to joint venture with Cognita Ventures LLC which holds remaining stake in Quintype Technologies Inc. As per the terms of this agreement, GMT has provided debt funding of USD 750,000 (Rs. 62,590 thousands) at an interest rate of 10% per annum to QT Inc. during the quarter. Further on April 16, 2024, Quintype Services India Private Limited was incorporated which was acquired by QT Inc. on 23 May 2024, accordingly Quintype Services India Private Limited became wholly owned subsidiary of QT Inc.
9	The Parent had signed an agreement dated March 08, 2024 with MK Center of Entrepreneurship Foundation for forming a Joint venture company and pursuant to the agreement, AI Trillions Private limited was incorporated on April 23, 2024 in which the Company infused Rs. 5 thousands as share capital. During the current quarter, the agreement between the Company and MK Center of Entrepreneurship Foundation has been terminated vide approval of Board of Directors dated August 12, 2024. Consequently, the Company transferred its entire stake held in AI Trillions Private limited to a third party on September 30, 2024. This termination does not have any adverse impact on the Group.
10	<p>During the previous quarter, the Group has decided to restructure its business model wherein the Company will focus on enterprise articles/features/video, written/ produced by high caliber journalists/experts. This original, high-quality content will be used to drive subscriptions and pay revenues, which are expected to build up into a new revenue source, along with the existing operations in branded content and ad sales. Pursuant to said restructuring the Group has decided to be available only in English across multiple platforms. Further because of the outstanding success of the YouTube Channel of Hindi Quint, that service will be preserved. It was decided to discontinue "Quint Hindi" website with effect from September 30, 2024. However, keeping in consideration ongoing commitments, the tenure of Quint Hindi website has been extended for next three months i.e. till December 31, 2024.</p> <p>Further, owing to aforesaid restructuring of business model during the previous quarter and continuous fall in viewership, management has re-assessed the 'value in use' of capitalised content development cost. Accordingly, the management has decided to impair the capitalised cost amounting to Rs. 115,469 thousands in the previous quarter and the same is disclosed as exceptional items in the financial results for the quarter and half year ended September 30, 2024.</p>



11	<p>The Board of Directors of the Parent, at its meeting held on August 14 , 2023, has approved the Scheme of Arrangement amongst the Quint Digital Limited (Transferee Company/QDL) and Quintillion Media Limited, a wholly owned subsidiary (Transferor Company/QML) and their respective shareholders and creditors pursuant to the provisions of sections 230 to 232, Section 66 and other applicable provisions of the Companies Act, 2013. This Scheme seeks to undertake an (a), Amalgamation (merger by way of absorption) of QML, on a going concern basis, with that of QDL, being 100% Parent of QML; and (b) Reduction of capital of QDL in the manner set out in this Scheme. The Scheme is subject to the approval from the shareholders, creditors, various regulatory authorities and subject to such conditions and modifications as may be prescribed or imposed by the National Company Law Tribunal, New Delhi (NCLT) or by other regulatory authorities.</p> <p>On July 11, 2024 NCLT had issued an order based on which meeting of the equity shareholders is scheduled for taking approval on Scheme of Arrangement from the shareholder. The said meeting of shareholders was held on August 24, 2024 and the resolution was approved with the requisite majority. However, approval for the said scheme is yet to be received from the National Company Law Tribunal.</p> <p>In relation to the above mentioned scheme, the Group has incurred expenses of Rs. 1,601 thousands and Rs. 1,661 thousands during the quarter ended and half year ended September 30, 2024 respectively and the same have been disclosed as exceptional items in the financial results for the quarter and half year ended September 30, 2024.</p>
12	<p>The Board of Quintype Technologies India Limited ("QT India") on May 28, 2024 and the Board of the Group on May 30, 2024 had approved termination of the Master Franchise Agreement ('MFA') dated June 30, 2022 between BK Media Mauritius Private Limited and QT India with effect from 31 March 2024. Accordingly, the Company decided to pay termination liability of USD 1,985,400 (INR 165,495 thousands) in accordance with the terms of the MFA. The payment with respect to the aforesaid termination agreement was subject to approval from the shareholders' of the Group, which has been received through Postal Ballot approval dated 13 July 2024. The event is assessed as a adjusting event as per Ind AS 10, Events after the reporting period. This termination liability is recognised and disclosed as an exceptional item in the financial results for the quarter and half year ended September 30, 2024.</p>
13	<p>(a) The Board of Directors in their meeting held on August 12, 2024, approved the appointment of M/s. Sandeep R Sharma & Co., Chartered Accountants, Delhi, (FRN:025491N), as an Internal Auditor of the Company, after resignation of BDO India LLP, for the Financial Year 2024-25.</p> <p>(b) With effect from August 12, 2024, M/s Walker Chandok & Co LLP, Chartered Accountants (ICAI Firm Registration No. 001076N/N500013), tendered resignation as the Statutory Auditors of the Company.</p> <p>(c) In the 39th Annual General Meeting of the Members of the Company, M/s. S.N. Dhawan & Co LLP (Firm Registration Number: 000050N/N500045) was appointed as the Statutory Auditors to hold office from conclusion of 39th Annual General Meeting for a term of 5 (Five) years until the conclusion of 44th Annual General Meeting of the Company.</p>
14	<p>During the quarter ended September 30, 2024, the Parent has fully utilized the Rights Issue Proceeds.</p>
15	<p>The Group is engaged in media operations which constitute single reportable business segment. There is no separate reportable segments as per Ind AS 108 - Operating segments.</p>
16	<p>Earnings per equity share ('EPS') for the quarter and half-year ended September 30, 2024 has been computed basis the profit/(loss) after tax for the respective period divided by weighted average number of equity shares for the period. Comparative period's EPS have been presented accordingly.</p>
17	<p>Figures for previous periods have been reclassified wherever necessary to confirm to the current period's classification.</p>

**For and on behalf of the Board of Directors
Quint Digital Limited**



Parshotam Dass Agarwal
Chairman
DIN 00063017

Place : Delhi
Date : November 11, 2024

